**“RESOLVED THAT** in terms of the provisions of the Companies Act, 2013 read with Article \_\_\_\_\_\_\_\_\_\_ of the Articles of Association of the Company,approval of the Board be and is hereby accorded for allotment \_\_\_\_\_\_\_\_\_Preference Shares of Rs. \_\_\_ (Rupees \_\_\_\_\_\_\_\_ only) each aggregating to Rs. \_\_\_\_\_\_ to the allottee as per the details below:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Folio**  **No.** | **Name of**  **the**  **Allottee** | **No. of**  **Preference**  **Shares**  **allotted** | **Total**  **value of**  **Shares in**  **INR** | **Share**  **Certificate**  **Number** | **Distinctive No. of**  **Shares**  **From-To** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**RESOLVED FURTHER THAT** duly stamped Preference Share Certificate be and is hereby issued to said allottees under the signatures of Mr./Ms\_\_\_\_\_\_\_ Mr./Ms\_\_\_\_\_\_\_, Directors of the Company and Mr./Ms.\_\_\_\_\_\_ as Secretary /Authorized Signatory and the Common Seal of the Company be affixed thereto in terms of Articles of Association of the Company.

**RESOLVED FURTHER THAT** Shri/Smt. \_\_\_\_\_\_\_\_\_\_\_\_, Director and Shri/Smt. \_\_\_\_\_\_\_\_\_\_\_\_, Director of the Company be and are hereby authorized severally to file necessary e-forms with Registrar of Companies and make necessary entries in the Register of Members of the Company and comply with such other formalities as maybe required in this regard.”