

(THE COMPANIES ACT 2013)

MEMORANDUM OF ASSOCIATION

OF

DNS FOUNDATION

(A Company limited by Shares not for profit under section 8 of the Companies Act, 2013)

1. The name of the company is **DNS FOUNDATION**
2. The registered office of the company will be situated in the State of JHARKHAND.
3. The objects for which the company is established are:
 - i. To work for Education, both male and female, including computer Education. To establish new school i.e., play, nursery, primary, middle & High schools, colleges and non-profit universities/organizations based on different streams, modes, patterns, methods, specifications etc.
 - ii. To enhance occupational skills and technical knowledge of the neo-literates and individuals having basic school education. To raise efficiency, increase productive ability and enhance their livelihood opportunities. To identify and assist traditional/modern skills in the field of art and culture through skilling/upskilling. To create master trainers who are eligible to work in a department/agency of skill development through training and orientation programmes.
 - iii. To collaborate and coordinate with other departments/agencies who are working in the field of skill development. To widen the range of knowledge and understand the social, economic and political systems and creating environmental awareness. To promote national values and align with national programmes. To promote self-employment and facilitate financial support, including loans for the target group through linkage with credit and consortium membership.



DNS FOUNDATION
Greeta Sinha

DNS FOUNDATION
Sneha Sinha
Director

- iv. To enhance/generate soft skills and computer literacy of individuals or group of persons having basic school education specially to low-income group or ST/SC to grow and work in this modern era and to enhance their social status. To raise efficiency, increase productive ability and enhance their livelihood opportunities. To create master trainers who are eligible to work in the department/agency of skill development through training and orientation programs etc.
- v. To help and assist low/ Nil Income group person by providing immediate help and support, as possible, by means of providing different resources and to include them in main stream of society etc.
- vi. To assist Agriculture and farmers and prospective farmers by providing resources of various means and education/training, providing training on modern farming system and composite farming etc.
- vii. To Assist Medical support and provide medical training to the local while conducting Health and Medical Camps and medical support to needy etc.
- viii. Our goal is to provide basic food to malnourished children and new born babies who are not fortunate enough to afford quality meals.
- ix. Provide clothes and other wearable to underprivileged children
- x. To Promote and create awareness of cleanness and sanitation people, home, street, workplace and Environment
4. The objects of the company extend to the republic of India.
5. (i) The profits, if any, or other income and property of the company, when so ever derived shall be applied, solely for the promotion of its objects as set forth in this memorandum.

DNS FOUNDATION
Greeta Sinha
Director



DNS FOUNDATION
Sneeta Sinha
Director

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. *The liability of the members is limited* this liability is limited to the amount unpaid, if any, on the shares held by them.
8. The Authorize share capital of the company will consist of Rs. 15,00,000/- (Rupees Fifteen Lacs divided into 1,50,000 Equity Shares of Rs.10/- (Rupees Ten Each).
9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.



DNS FOUNDATION
Greeta Sinha
Directr

DNS FOUNDATION
Sweta Sinha
Director

Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.
12. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association



DNS FOUNDATION

Greeta Sinha

Director

4



DNS FOUNDATION

Suseta Sinha

Director

13. We, the several persons, whose names, addresses occupations and descriptions are subscribed below are desirous of being formed into a company in pursuance of this memorandum of Association and we are respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

Sl No.	Name, Address, Description and Occupation of each Subscriber	Number of Equity Shares taken by each Subscriber	Signature of Subscriber	Names, Addresses, Descriptions & Occupations of Witnesses
1	GEETA SINHA W/O DHIRENDRA NARAYAN SINHA,4B, VRINDAWAN APARTMENT, B.K. SAHAY COMPOUND, NEAR PLAZA CHOWK, RANCHI, OCCUPATION:- HOUSEWIFE	4,000	Geeta Sinha	I witness to subscribers who have subscribed and signed in my presence on 21.09.2021 at Ranchi, further I have verified their identity details for their identification and satisfied myself of their <

Place: RANCHI

Dated This: 21/09/2021



DNS FOUNDATION
Geeta Sinha
Director

DNS FOUNDATION
Sweta Sinha