**LETTER OF INDEMNITY CUM DISCLAIMER**

(To be executed on Non-judicial Stamp Paper of Rs. 200/- with notarisation)

To Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

Board of Directors

(Name and Address of the Company)

**Sub : Transmission of shares/debentures/bonds standing in the name of late**

**Mr./Mrs./Ms.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

I/We hereby inform you that Mr/Mrs/Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the deceased, was holding \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Equity Shares/Debentures/Bonds of the market value of Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ each as per details given below :

|  |  |  |  |
| --- | --- | --- | --- |
| Folio No. | Certificate No.(s) | No. of Shares/Debentures/Bonds | Distinctive Nos. |
|  |  |  |  |
|   |  |  |  |
|   |  |  |  |
|  |  |  |  |

Mr/Mrs./Ms.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ died intestate without leaving a Will on the \_\_\_\_\_\_\_\_\_\_\_\_\_day of \_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_ leaving behind him/her the following as his/her legal heirs :

|  |  |  |
| --- | --- | --- |
| Name | Age | Relationship with deceased |
| 1 |  |  |
| 2 |  |  |
| 3 |  |  |
| 4 |  |  |

The share/debentures/bonds mentioned above were the separate and self acquired property of the deceased under the Hindu Succession Act and the persons named hereinabove are entitled to jointly inherit the aforesaid shares/debentures/bonds.

I/We have, therefore, approached you and hereby agree and shall have no objection / claim to the transmission of the said equity shares/debentures/bonds standing registered in the books of (company name)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, in the name of Late Mr/Mrs./Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_to the sole/joint names of Mr./Mrs./Ms.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ without insisting on production of succession certificate or an order of the court of competent jurisdiction and you have kindly agreed to do so on my/our executing an indemnity as is herein contained and on relying on the information herein given by us believing the same to be true.

In consideration therefore of your having at our request agreed to transfer shares/debentures/bonds. I/We hereby jointly and severally agree and undertake to indemnify and keep indemnified, saved, defended, harmless you and your successors and assigns for all time hereafter against all losses, costs, claims, demands, actions, risks, charges, expenses, damages, etc., whatsoever which you may suffer and/or incur by reason of your at my/our request, transferring the said shares/debentures/bonds as hereinabove mentioned, without insisting on production of succession certificate or an order of the count of competent jurisdiction.

In WITNESS WHEREOF THE said legal heirs have here unto set their respective hands and seals this \_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_of\_\_\_\_\_\_\_\_\_\_\_\_

Yours truly,

(Name / Address & Signatures of all legal heirs)

**Surety :**

I the undersigned certify that the above facts are true to the best of my knowledge and bind myself as surety make good all losses, costs, claims, demands, actions, risks, charges, expenses, damages, etc., whatsoever which the Company, its successors and assigns may sustain, incur or be liable for in consequence of complying with the request contained hereinabove of the applicant(s) herein and the Company, its successors and assigns will be entitled to claim and realize all losses, costs, claims, demands, actions, risks, charges, expenses, damage, etc., from me or from my properties, as the case may be.

Signature of Surety :

Name of Surety :

Address of Surety :

Occupation of Surety :