

Circular No.: NSDL/CIR/II/29/2023

August 8, 2023

Subject: Amendments to NSDL Business Rules w.r.t Joining fees by Issuers.

All Issuers & R&T Agents are hereby informed that the amendment to Rule 21.1.5.1 has been made in the Business Rules of NSDL. The amended Rule 21.1.5.1 is enclosed at Annexure (in track change mode) and will be effective from **August 16, 2023**.

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

RAKESH M MEHTA Digitally signed by RAKESH M MEHTA
Date: 2023.08.08 19:24:58 +05'30'

**Rakesh Mehta
Vice President**

Encl.: a/a.

Revised Business Rule

21.1.5 Joining Fee by Issuers

21.1.5.1 Issuer of unlisted securities shall pay a joining fee of Rs. 15,000 plus taxes and Issuer of listed securities shall pay a joining fee of Rs. 20,000 plus taxes at the applicable rate at the time of joining NSDL, for the purpose of making its ~~shares~~ securities, except Security Receipts, available for dematerialisation.