

Circular No.: NSDL/CIR/II/15/2022

Date: April 20, 2022

Subject: Revision of UPI limits in Public Issue of Equity Shares and convertibles

Attention of all Issuers/R & T Agents is invited to NSDL Circular no. NSDL/CIR/II/31/2018 dated November 12, 2018 regarding streamlining the process of public Issue of equity shares and convertibles. In this regard, SEBI has vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022 (copy enclosed) has revised UPI limits in Public Issue of Equity Shares and convertibles.

All Issuers/R & T Agents are advised to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

**Rakesh Mehta
Vice President**

Encl.: a/a.