

Circular No.: NSDL/CIR/II/18/2021

Date: July 12, 2021

Subject: Amendments to Business Rules of NSDL.

All Issuers/R&T Agents are hereby informed about amendments made in Business Rules 21.2.2.1 and 21.2.2.4 of NSDL and enclosed as Annexure.

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Vice President

Encl.: as above

Digitally Signed By
Name: RAKESH MAHASUKHLAL MEHTA
Date: 12/07/2021 17:37:18
Reason: Authentication
Location: Mumbai

Annexure

21.2.2.1. Settlement fee:

(i) A settlement fee at the rate of ₹5.00 per debit instruction in a Client's account shall be charged to the Participant of the Client.

(ii) A settlement fee at the rate of ₹1.00 per instruction in respect of securities received from the Clearing Corporation into the Pool account of each Clearing Member maintained with the Participant subject to a minimum of ₹ 1500 and a maximum of ₹ 5,000 per quarter per CM Account shall be charged to the Participant.

(iii) A settlement fee at the rate of ₹5.00 per debit instruction for transfer of securities by way of inter-settlement transfers in the CM Account(s) shall be charged to the Participant.

(iv) A settlement fee at the rate of ₹5.00 per debit instruction for transfer of securities from the CM account of a Clearing Member to the CM account of another Clearing Member shall be charged to the Participant of the delivering Clearing Member.

Provided that no settlement fee shall be charged in case of:

(i) transfers necessitated by transmission on death of the Client; and

(ii) transfer of the accounts of Clients from one Participant to another as a consequence of expulsion or suspension of such Participant.

(iii) transfer in the client's account opened under any incentive scheme for the Participants as specified by the depository.

21.2.2.4 Fees for Margin Pledge

(i) A fee at the rate of ₹ 5.00 for each margin pledge initiation and each margin pledge release between the account of the client and the account of the Trading Member or Clearing Member shall be charged to the Participant of the Client and Participant of Trading Member or Clearing Member respectively.

(ii) A fee at the rate of ₹ 1.00 for each re-pledge and each margin pledge release between the account of the Trading Member and the account of the Clearing Member shall be charged to the Participant of the Trading Member and Clearing Member respectively.

(iii) A fee at the rate of ₹ 1.00 for each re-pledge from the account of the Clearing Member to the account of the Clearing Corporation shall be charged to the Participant of the Clearing Member.

(iv) A fee at the rate of ₹ 5.00 for each margin pledge invocation by Trading Member and Clearing Member shall be charged to the Participant of the Trading Member and Clearing Member respectively.

Provided that no Margin Pledge fee shall be charged in case of:

Annexure

Margin pledges initiated in the client's account opened under any incentive scheme for the Participants as specified by the depository.